



2022 SECURITY BANK
CONFERENCE

You're Invited



PRESENTING
DR. ED SEIFRIED
Professor Emeritus, Lafayette College

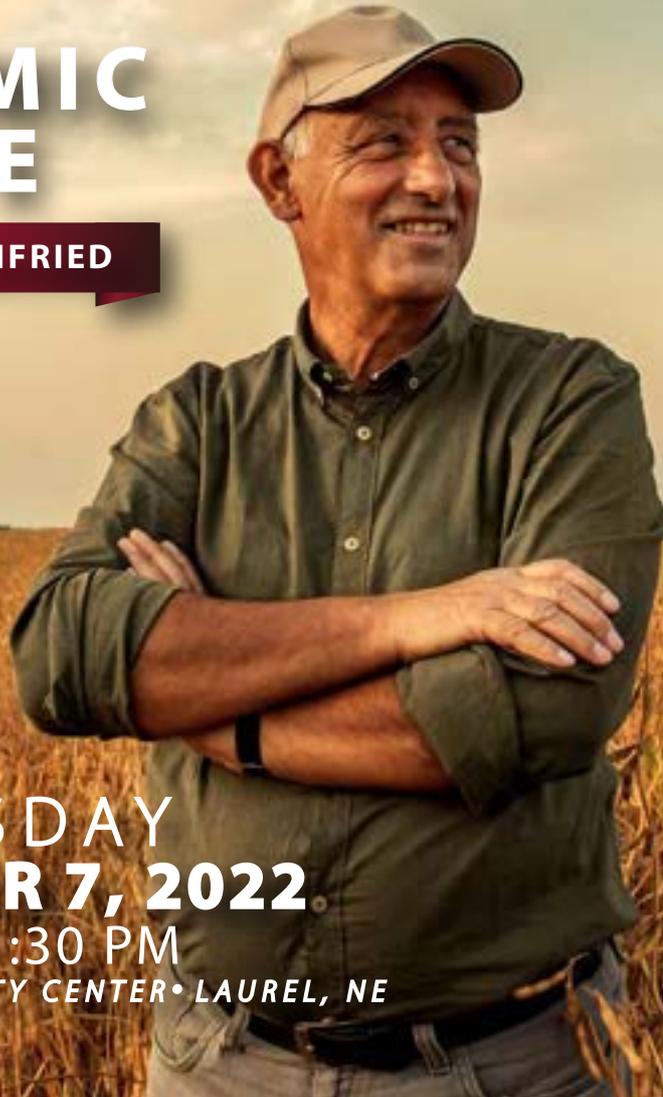
Dr. Seifried is Professor Emeritus of Economics and Business at Lafayette College in Easton, Pennsylvania. He also serves as the Executive Consultant for the Sheshunoff CEO Affiliation Programs, and Chief Economist for SB Value Partners and SWGSB Foundation.

Dr. Seifried is the dean of the Virginia and West Virginia Banking Schools and currently is on the faculty of the Southwest Graduate School of Banking. In addition, he has served on the faculty of numerous banking schools including: Stonier Graduate School of Banking, and the Graduate School of Banking of the South.

He frequently appears as a guest speaker at regional and national conferences and has delivered over 2500 economic presentation to various groups both in the United States and abroad. Dr. Seifried is the author of the book "The Art of Strategic Planning for Community Banks." In addition to his academic and consulting experience, Dr. Seifried serves as a director of a community bank.

ECONOMIC UPDATE

WITH DR. ED SEIFRIED



WEDNESDAY
DECEMBER 7, 2022

10:00 AM - 1:30 PM

LAUREL COMMUNITY CENTER • LAUREL, NE



DETAILS

Economic Update (Dr. Ed Seifried)

Small business owners and Ag producers share similar economic concerns as we enter the 4th quarter of 2022. The overriding issue is whether the Fed can bring the rate of inflation back down to their announced target of 2.0% without causing an economic downturn, which would lead to declining earnings. Another major concern is just how much Fed tightening will be required to end this exceedingly high inflation. The Fed tightening program is already underway with a total rate hike of 3.75% through the November FOMC meeting, with more rate hikes predicted over the next quarter. Many pundits believe the Prime Rate could be as high as 7.50% or even 7.75% by the end of 2022. In addition, an aggressive program to reduce the Fed's balance sheet was implemented in June 2022. These cuts in the balance sheet are scheduled to accelerate in 2023. Dr. Ed will report on just what all this means for business owners. He will keep an eye on economic conditions to see whether the Fed can achieve the so-called elusive soft landing.

AGENDA

9:30 am

REGISTRATION

10:00 am

INTRODUCTION

10:15 am

MATT DRESDEN - SECURITY WEALTH STRATEGIES

10:30 am

DOUG JOHNSON - MOODY'S ANALYTICS

11:00 am

DR. ED SEIFRIED - ECONOMIC UPDATE

12:00 pm

LUNCH

1:00 pm

Q&A WITH INDUSTRY EXPERTS

1:30 pm

CLOSING REMARKS

PLEASE RSVP

BY THURS. DECEMBER 1ST

SPACE IS LIMITED!



**LAUREL
COMMUNITY
BUILDING**

**302 E 2ND ST
LAUREL, NE
68745**

CALL TODAY!

Contact your local branch to reserve your seat.

Laurel 402.256.3247

Osmond 402.748.3321

Allen 402.635.2424

Hartington 402.254.2455

Coleridge 402.283.4251